

**HUNTER'S RIDGE OAKS
COMMUNITY DEVELOPMENT DISTRICT NO. 1
GENERAL FUND BUDGET**

	Adopted Budget FY 2020	Actual through 3/31/2020	Projected through 9/30/2020	Total Actual & Projected Revenue & Expenditures	Proposed FY 2021 Budget
REVENUES					
Landowner contributions	94,086	\$ 16,621	\$ 79,089	\$ 95,710	\$ 93,846
Total revenues	94,086	16,621	79,089	95,710	93,846
EXPENDITURES					
Professional & administration					
Supervisors	4,000	-	3,200	3,200	4,000
FICA	306	-	306	306	306
District engineer	5,000	-	5,000	5,000	5,000
General counsel	18,000	-	18,000	18,000	17,750
District manager	25,000	12,500	12,500	25,000	25,000
Debt service fund accounting: master bonds*	7,500	-	7,500	7,500	7,500
Arbitrage rebate calculation**	750	-	750	750	750
Audit**	6,000	6,000	-	6,000	6,000
Postage	500	-	500	500	500
Insurance - GL, POL	5,500	5,125	-	5,125	5,500
Legal advertising	10,000	-	10,000	10,000	10,000
Miscellaneous- bank charges	950	147	803	950	950
Website	705	705	-	705	705
ADA website compliance	200	199	-	199	210
Dissemination agent*	1,000	-	1,000	1,000	1,000
Annual district filing fee	175	175	-	175	175
Trustee**	8,500	-	8,500	8,500	8,500
Total expenditures	94,086	24,851	68,059	92,910	93,846
Net increase/(decrease) of fund balance	-	(8,230)	11,030	2,800	-
Fund balance - beginning (unaudited)	-	(2,800)	(11,030)	(2,800)	-
Fund balance - ending (projected)	\$ -	\$ (11,030)	\$ -	\$ -	\$ -

*These items will be realized when bonds are issued.

**These items will be realized the year after the issuance of bonds.