

**HUNTER'S RIDGE OAKS
COMMUNITY DEVELOPMENT DISTRICT NO. 1
GENERAL FUND BUDGET**

	Adopted Budget FY 2019	Actual through 3/31/2019	Projected through 9/30/2019	Total Actual & Projected Revenue & Expenditures	Proposed FY 2020 Budget
REVENUES					
Landowner contributions	118,806	\$ 25,227	\$ 97,921	\$ 123,148	\$ 94,086
Total revenues	<u>118,806</u>	<u>25,227</u>	<u>97,921</u>	<u>123,148</u>	<u>94,086</u>
EXPENDITURES					
Professional & administration					
Supervisors	4,000	800	3,200	4,000	4,000
FICA	306	61	245	306	306
District engineer	5,000	-	5,000	5,000	5,000
General counsel	18,000	1,320	16,680	18,000	18,000
District manager	50,000	25,000	25,000	50,000	25,000
Debt service fund accounting: master bonds*	7,500	-	7,500	7,500	7,500
Arbitrage rebate calculation**	750	-	750	750	750
Audit**	6,000	6,000	-	6,000	6,000
Postage	500	280	220	500	500
Insurance - GL, POL	5,500	5,000	-	5,000	5,500
Legal advertising	10,000	574	9,426	10,000	10,000
Miscellaneous- bank charges	950	150	800	950	950
Website	625	-	625	625	705
ADA website complaince	-	139	-	139	200
Dissemination agent*	1,000	-	1,000	1,000	1,000
Annual district filing fee	175	175	-	175	175
Trustee**	8,500	-	8,500	8,500	8,500
Total expenditures	<u>118,806</u>	<u>39,499</u>	<u>78,946</u>	<u>118,445</u>	<u>94,086</u>
Net increase/(decrease) of fund balance	-	(14,272)	18,975	4,703	-
Fund balance - beginning (unaudited)	-	(4,703)	(18,975)	(4,703)	-
Fund balance - ending (projected)	<u>\$ -</u>	<u>\$ (18,975)</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

*These items will be realized when bonds are issued.

**These items will be realized the year after the issuance of bonds.